



BUSINESS OWNERS UPDATE



2025 YEAR

- **Equipment Depreciation** — Accelerated Depreciation — Business assets costing less than \$20,000 may be written off for SBE's — no change from last financial year.
- **Selling a Property??** — a Clearance Certificate must be obtained before Settlement Date, to avoid having 15% Withholding Tax from Settlement monies.
- Motor vehicles are subject to the **car cost limit**, \$69,674 for 2025. The *excess* above this amount — Depreciation and GST cannot be claimed (unless it is a commercial vehicle).
- The Concessional Superannuation Contribution cap for 2025 and 2026 financial years is \$30,000.
- **Superannuation deduction** — If your total super balance is below \$500,000 you may be eligible for **Unused Concessional Cap Carry Forward**. If you have not reached the concessional contribution cap over the last 5 years, you can contribute the difference in 2025 to plus the 2025 cap of \$30,000 (Concessional Contributions include your Employer SG and any salary sacrificed amounts).

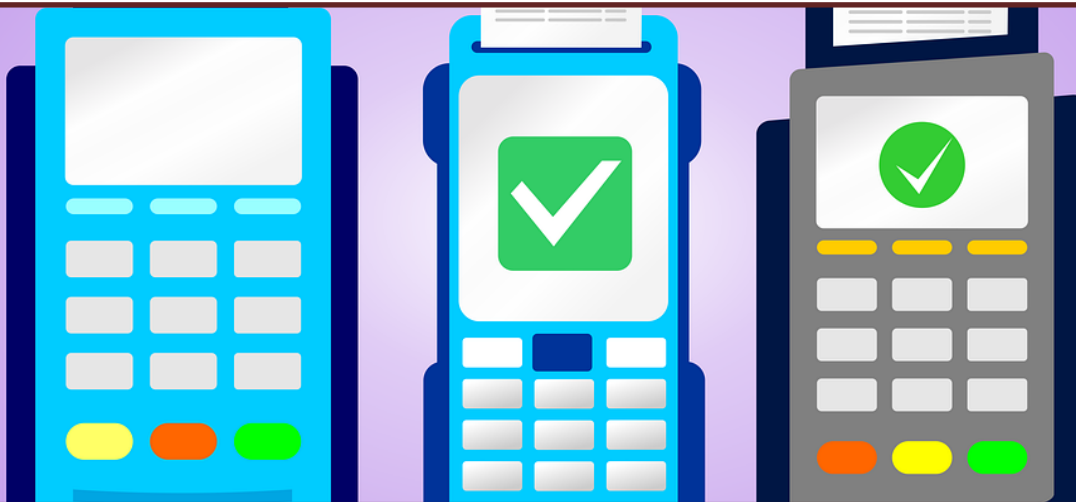
WHAT IS AHEAD?

- **General Interest Charge (GIC)** and **Shortfall Interest Charge (SIC)** charged by the ATO is no longer tax deductible from 1 July 2025. Businesses can obtain an external loan to payout the ATO, this will keep any interest on the amount tax deductible.
- **Payday Super** — from 1 July 2026, employers will be required to pay employee super within 7 days of their regular payday.

We will ensure to adopt legislation where eligible, to your business, to minimise your tax.



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ATO AUDIT TARGETS

- Contractors — under reporting or failing to report their income
- Company Cars and associated Fringe Benefit Tax (FBT) reporting — very easy for the ATO to pick up and audit.
- Shadow Economy (Cash) — a huge boost in ATO resources to scrutinise people and businesses operating outside the GST, tax and super systems.
- Small Business Capital Gains Concessions — eligibility and use of the CGT Concessions.

YOUR **IMMEDIATE** YEAR END ADMINISTRATION **DEADLINES**

- Make your *Finalisation Declaration* within your Payroll Software (STP) to generate the 2025 **PAYG Payment Summaries** for your employees before 14 July 2025.
- Business' in the Building & Construction, Cleaning, Courier, Road Freight, IT, Security, Investigation or Surveillance Services and Government Entities must report to the tax office, all payments made to Contractors during the 2025 financial year by 28 August 2025 — **Taxable Payments Annual Report (TPAR)**.
- Pay Apr-Jun 2025 quarter employee super before 30 June to enable the tax deduction in the 2025 financial year. The final legislative deadline for this quarters super is *28 July 2025*.
- The June 2025 Quarter BAS is due to be lodged and paid to the tax office on or before *28 July 2025* or *25 August 2025* if lodged through our office.

SUPER GUARANTEE INCREASE: From 1 July 2025 Superannuation Guarantee increases to **12%**